



Vaxart Appoints Brant Biehn as Senior Vice President, Commercial Operations

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SOUTH SAN FRANCISCO, Calif.--(BUSINESS WIRE)--Apr. 19, 2018-- Vaxart, Inc. (NASDAQ:VXRT), a clinical-stage biotechnology company developing oral recombinant vaccines that are administered by tablet rather than by injection, today announced the appointment of Brant Biehn as Senior Vice President, Commercial Operations. Mr. Biehn brings over 27 years of commercial planning, market development and sales experience in the pharmaceutical industry.

"We are delighted to welcome Brant to Vaxart. He is a seasoned leader with a wealth of sales and marketing experience within the pharmaceutical and vaccine industry," said Wouter Latour, chief executive officer of Vaxart. "That combination will be invaluable as we advance our therapeutic and prophylactic product candidates through the clinic toward commercialization. We look forward to his contributions as we further establish Vaxart as a leader in the development of antivirals and vaccines."

Prior to joining Vaxart, Mr. Biehn served as a consultant, where his role included business development, investor relations, and general management for a variety of pharmaceutical and medical device companies. Earlier, he served as chief commercial officer at Dynavax Technologies Corporation, where he helped raise significant capital and was responsible for the development and execution of Dynavax's commercial strategy, including global sales, marketing and supply chain management, leading a team of 70 professionals preparing to launch Heplisav®.

Before Dynavax, Mr. Biehn held sales and marketing positions of increasing seniority at Merck, culminating in the position of Global Brand Leader with global responsibility for the manufacturing, commercial, clinical and regulatory activities for vaccines such as ZOSTAVAX®, PNEUMOVAX®, RECOMBIVAX HB® and VAQTA®.

Mr. Biehn holds a Bachelor of Science in Computer Science from the Memorial University of Newfoundland.

About Vaxart

Vaxart is a clinical-stage biotechnology company focused on developing oral recombinant protein vaccines based on its proprietary oral vaccine platform. Vaxart's vaccines are designed to generate broad and durable immune responses that protect against a wide range of infectious diseases and may be useful for the treatment of chronic viral infections and cancer. Vaxart's vaccines are administered using a convenient room temperature-stable tablet, rather than by injection. Vaxart believes that tablet vaccines are easier to distribute and administer than injectable vaccines, and have the potential to significantly increase vaccination rates. Vaxart's development programs include oral tablet vaccines that are designed to protect against norovirus, seasonal influenza and respiratory syncytial virus (RSV), as well as a therapeutic vaccine for human papillomavirus (HPV). Vaxart is also developing several small-molecule antiviral drug candidates, including teslexivir (BTA074), an antiviral treatment for condyloma caused by HPV types 6 and 11. For more information, please visit www.vaxart.com.

Note Regarding Forward-Looking Statements

This press release contains forward-looking statements that involve substantial risks and uncertainties. All statements, other than statements of historical facts, included in this press release regarding our strategy, prospects, plans and objectives, results from preclinical and clinical trials, commercialization agreements and licenses, beliefs and expectations of management are forward-looking statements. These forward-looking statements may be accompanied by such words as "believe," "could," "potential," "will" and other words and terms of similar meaning. Examples of such statements include, but are not limited to, statements relating to the Vaxart's ability to develop and commercialize its product candidates, clinical results and trial data, Vaxart's ability to obtain and maintain regulatory approval of its product candidates and Vaxart's reliance on third party funding and grants. Vaxart may not actually achieve the plans, carry out the intentions or meet the expectations or projections disclosed in our forward-looking statements and you should not place undue reliance on these forward-looking statements. Actual results or events could differ materially from the plans, intentions, expectations and projections disclosed in the forward-looking statements. Various important factors could cause actual results or events to differ materially from the forward-looking statements that Vaxart makes, that Vaxart's product candidates may not be approved by the FDA or non-U.S. regulatory authorities; that, even if approved by the FDA or non-U.S. regulatory authorities, Vaxart's product candidates may not achieve broad market acceptance; and the risks described in the "Risk Factors" sections of the Registration Statement on Form S-4 (file no. 333-222009) and of Vaxart's periodic reports filed with the SEC. Vaxart does not assume any obligation to update any forward-looking statements, except as required by law.

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